

Basic Financial Statements

The Statement of Fiduciary Net Position *(for the years ended June 30)*

	2023	2022
ASSETS		
Cash and Cash Equivalents	\$ 3,947,199	\$5,489,227
Receivables:		
Contributions	2,190	184,839
Investment Principal Receivable	972,170	439,946
Accrued Investment Income Receivable	1,077,183	1,102,927
Total Receivables	2,051,543	1,727,712
Investments At Fair Value:		
Government Securities	35,844,828	28,963,913
Corporate Securities	180,091,107	176,870,140
International Securities	57,412,237	50,887,749
Real Estate	29,681,954	33,020,137
Commercial Loans	169,399	840,654
Total Investments	303,199,525	290,582,594
TOTAL ASSETS	309,198,267	297,799,533
LIABILITIES		
Accrued Expenses and Other Liabilities	319,716	331,927
Investment Principal Payable	783,746	612,423
TOTAL LIABILITIES	1,103,462	944,350
NET POSITION RESTRICTED FOR PENSION BENEFITS	\$308,094,805	\$296,855,183

The Statement of Changes in Fiduciary Net Position *(for the years ended June 30)*

	2023	2022
ADDITIONS		
Contributions:		
Employer	\$ 8,042,547	\$ 8,692,620
Employee	1,267,952	1,300,942
Court Fees	188,083	270,839
Total Contributions	<u>9,498,582</u>	<u>10,264,401</u>
Investment Income:		
Interest	5,879,053	4,583,096
Dividends	2,225,775	2,610,942
Investment Gain	12,332,965	(49,073,138)
Total Investment Income	<u>20,437,792</u>	<u>(41,879,100)</u>
Less: Investment Expense	<u>1,114,047</u>	<u>1,194,707</u>
Net Investment Income	19,323,745	(43,073,807)
Other Additions:		
Miscellaneous Additions	<u>112</u>	<u>14</u>
TOTAL ADDITIONS	28,822,439	(32,809,392)
DEDUCTIONS		
Benefits	17,411,833	17,060,242
Refunds of Contributions	-	0
Administrative Expenses	<u>170,984</u>	<u>164,115</u>
TOTAL DEDUCTIONS	<u>17,582,817</u>	<u>17,224,357</u>
NET INCREASE (DECREASE)	11,239,622	(50,033,749)
NET POSITION RESTRICTED FOR PENSION BENEFITS		
Beginning of Year	<u>296,855,183</u>	<u>346,888,932</u>
End of Year	<u>\$308,094,805</u>	<u>\$296,855,183</u>