

24 CAR § 15-104

Proposed Rule Repeal Regarding Board Meeting Dates

PURPOSE: The Arkansas Judicial Retirement System (AJRS) seeks to repeal 24 CAR § 15-104 which pertains to AJRS Board of Trustees meeting dates.

BACKGROUND: Pursuant to Ark. Code Ann. § 24-8-203(c)(1), the AJRS Board has the authority to make all rules necessary to administer the Arkansas Judicial Retirement System. The current rule requires that the AJRS Board meet on the first Thursday of the second month of each quarter. The current rule is obsolete because the board has changed the meeting dates and complies with Ark. Code Ann. § 24-8-203(d) which requires that the board meet at least quarterly.

KEY POINTS: The proposed rule repeal removes obsolete language.

DISCUSSION: Arkansas Code § 24-8-203(d) requires that the AJRS Board meet at least once quarterly and at other times as necessary. 24 CAR § 15-104 is obsolete since the board has changed the meeting date and is already required by law to meet each quarter.

RECOMMENDATION: AJRS recommends that the proposed repeal of 24 CAR § 1-218 be approved.

MARKUP

24 CAR § 15-104. Board meeting dates.

The Board of Trustees of the Arkansas Judicial Retirement System shall meet on the first Thursday of the second month of each quarter and at such other times as called by the chair.